



The Only Game in Town: Central Banks, Instability, and Avoiding the Next Collapse (Paperback)

By Mohamed A El-Erian

Random House Trade, 2017. Paperback. Condition: New. Reprint. Language: English . Brand New Book. NEW YORK TIMES BESTSELLER - A roadmap to what lies ahead and the decisions we must make now to stave off the next global economic and financial crisis, from one of the world's most influential economic thinkers and the author of When Markets Collide - With a new introduction by the author Our current economic path is coming to an end. The signposts are all around us: sluggish growth, rising inequality, stubbornly high pockets of unemployment, and jittery financial markets, to name a few. Soon we will reach a fork in the road: One path leads to renewed growth, prosperity, and financial stability, the other to recession and market disorder. In The Only Game in Town, El-Erian casts his gaze toward the future of the global economy and markets, outlining the choices we face both individually and collectively in an era of economic uncertainty and financial insecurity. Beginning with their response to the 2008 global crisis, El-Erian explains how and why our central banks became the critical policy actors--and, most important, why they cannot continue in this role alone. They saved the financial system from...



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